

## 2025 ANNUAL REPORT

Fiscal years ended June 30, 2025  
and June 30, 2024

## CONDENSED STATEMENT OF FINANCIAL POSITION

<b>Assets</b>		<b>2025</b>	<b>2024</b>
Cash and Cash Equivalents	\$ 996,268	\$ 947,390	
Grants, Pledges & Accounts Receivable	2,174,907	1,112,321	
Investments & Notes Receivable	1,264,837	2,896,937	
Deposits, Prepaid Expenses & Other Assets	4,766,754	2,364,707	
Land and Conservation Easements	56,721,551	52,737,574	
Right of Use - Premises	38,040	57,060	
Property/Equipment Used in Operations	603,267	560,552	
<b>Total Assets</b>	<b>\$ 66,565,624</b>	<b>\$ 60,676,541</b>	

## Liabilities &amp; Net Assets

## Liabilities

Accounts Payable & Accrued Expenses	\$ 1,244,808	\$ 871,147
Accrued Payroll Liabilities	144,980	134,060
Lease Payable - Noncurrent Portion	–	19,020
Lease Payable - Current Portion	19,020	38,040
Other Noncurrent Liabilities	–	–
<b>Subtotal Liabilities</b>	<b>\$ 1,408,808</b>	<b>\$ 1,062,267</b>
<b>Net Assets</b>		
Without Donor Restrictions	\$ 59,573,659	55,974,623
With Donor Restrictions	5,583,157	3,639,651
<b>Net Total Assets</b>	<b>\$ 65,156,816</b>	<b>\$ 59,614,274</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 66,565,624</b>	<b>\$ 60,676,541</b>

## CONDENSED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

<b>Revenue/Support &amp; Additions to Net Assets</b>		<b>2025</b>	<b>2024</b>
Grants and Contributions	\$ 14,659,155	\$ 7,023,296	
In-Kind Contributions	3,795,770	2,070,825	
Other Income	347,276	9,735	
<b>Total Revenue &amp; Additions</b>	<b>\$ 18,802,201</b>	<b>\$ 9,103,856</b>	

## Expenses &amp; Reductions to Net Assets

## Program Services

Conservation Activities	\$ 14,891,887	\$ 4,922,100
Environmental Education & Outreach	977,520	957,535
<b>Total Program Services</b>	<b>\$ 15,869,407</b>	<b>\$ 5,879,635</b>
<b>Supporting Services</b>		
Management and General	\$ 567,405	\$ 329,644
Fundraising and Development	717,960	770,011
<b>Total Expenses</b>	<b>\$ 1,285,365</b>	<b>\$ 1,099,655</b>
<b>Loss on Canceled Grant</b>	<b>\$ –</b>	<b>\$ 275,000</b>
<b>Total Expenses &amp; Reductions</b>	<b>\$ 17,154,772</b>	<b>\$ 7,254,290</b>

<b>Change in Net Assets Before Investment Earning</b>	<b>\$ 1,647,429</b>	<b>\$ 1,849,566</b>
Investment Income, net	128,029	150,882
<b>Increase/(Decrease) in Net Assets</b>	<b>\$ 1,775,458</b>	<b>\$ 2,000,448</b>
Land Acquisition Costs Capitalized	\$ 3,767,084	\$ 4,038,438
Net Assets at Beginning of Year	59,614,274	53,575,388
<b>Net Assets at End of Year</b>	<b>\$ 65,156,816</b>	<b>\$ 59,614,274</b>

## Notes

Condensed financial information as of and for fiscal years ended June 30, 2025 and June 30, 2024 has been derived from JMLT's financial statements. Information for 2025 is preliminary and unaudited. Our auditor is Regalia Associates. Find more information at [jmlt.org](http://jmlt.org) and get copies of financial statements on request to [info@jmlt.org](mailto:info@jmlt.org)