CONDENSED STATEMENT OF FINANCIAL POSITION

Assets		2023		2022
Cash and Cash Equivalents	\$	654,126	\$	991,679
Grants, Pledges & Accounts Receivable		1,334,907		257,321
Investments & Notes Receivable		1,761,643		2,691,585
Deposits, Prepaid Expenses & Other Assets		885,874		438,487
Land and Conservation Easements		48,802,768		20,520,165
Right of Use - Premises		45,730		83,771
Property/Equipment Used in Operations		529,479		550,034
Total Assets	\$	54,014,527	\$	25,533,042
Accounts Payable & Accrued Expenses	\$	206,747	\$	142,544
Liabilities Assourts Dayable & Assrued Expenses	ф	206 747	¢	1/2 5//
Accrued Payroll Liabilities	'	120,717		85,533
Lease Payable - Noncurrent Portion		28,324		47,344
Lease Payable - Current Portion		19,020		38,040
Other Noncurrent Liabilities		19,374		29,061
Subtotal Liabilities	\$	394,182	\$	342,522
Net Assets		,		,
Without Donor Restrictions	\$	46,460,376		21,140,455
With Donor Restrictions		7,159,969		4,050,065
Net Total Assets	\$	53,620,345		25,190,520
Total Liabilities & Net Assets	\$	54,014,527	\$	25,533,042

CONDENSED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Revenue/Support & Additions to Net Assets	2023	 2022
Grants and Contributions	\$ 4,822,285	\$ 4,543,939
In-Kind Contributions	26,165,835	796,476
Other Income	43,516	54,384
Total Revenue & Additions	\$ 31,031,636	\$ 5,394,799
Expenses & Reductions to Net Assets		
Program Services		
Conservation Activities	\$ 28,884,765	\$ 1,735,541
Environmental Education & Outreach	940,519	781,309
Total Program Services	\$ 29,825,284	\$ 2,516,850
Supporting Services		
Management and General	\$ 432,536	\$ 359,317
Fundraising and Development	705,648	586,197
Total Supporting Services	\$ 1,138,184	\$ 945,514
Total Expenses & Reductions	\$ 30,963,468	\$ 3,462,364
Change in Net Assets Before Investment Earning	\$ 68,168	\$ 1,932,435
Investment Income, net	79,055	(104,427)
Increase/(Decrease) in Net Assets	\$ 147,223	\$ 1,828,008
Land Acquisition Costs Capitalized	\$ 28,282,602	\$ 248,709
Net Assets at Beginning of Year	25,190,520	23,113,803
Net Assets at End of Year	\$ 53,620,345	\$ 25,190,520

Note

Condensed financial information as of and for fiscal years ended June 30, 2023 and June 30, 2022 has been derived from JMLT's financial statements. Information for 2023 is preliminary and unaudited. Our auditor is Regalia Associates. The change in Net Assets from \$25.2M to \$53.6M is due to an increase in land holdings with the acquisition of Harvey Ranch and the conveyance to JMLT of full title to Pacheco Marsh. Find more information at jmlt.org and get copies of financial statements on request to info@jmlt.org